



Marin Healthcare District Office
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FINANCE AND AUDIT COMMITTEE MINUTES

August 26, 2014 - 5:30PM

- I. CALL TO ORDER:** Chair Sparkman called the meeting to order at 5:00pm
- II. MEMBER ROLL CALL:** Ann Sparkman, JD, Chair
James Clever, MD, Member
Jud Goldsmith, Community Member (Non-voting)
- MANAGEMENT STAFF:** Ronald K. Sperling, Chief Financial Officer (Interim)
Vanetta Van Cleave, Controller
Richard Slusher, Senior Accountant
Jamie Maites, Director of Communications
Michael Lighthawk, Executive Assistant
- GUEST:** Mike Whipple
- III. APPROVAL OF AGENDA**
- Chair Sparkman and Member Clever approved the agenda.
- IV. APPROVAL OF MINUTES** (Pgs. 4, 5 of packet)
- Chair Sparkman and Member Clever approved the minutes of June 24, 2014.
 - Scheduling – Mr. Sperling asked if the committee would consider a change in date for the next committee meeting from September 23 to October 28 as we are not expecting that the Draft Audited Financials for the last Fiscal Year ending June 30, 2014 will be ready for review. The committee unanimously agreed to reschedule as suggested.
- V. FINANCE**
- A. FY 2013 Cash Budget (vs. Actual)** (Pg. 7)
- Mr. Sperling pointed out that as this is the first month of the fiscal year, there is not a lot of activity in the budget vs. actual. The hospital lease rent check was received as expected and recorded (\$111,114).
- B. Profit & Loss - YTD Comparison** (Pg. 9)
- Chair Sparkman asked if the Election Expenses will cover the November election. Mr. Slusher confirmed that the funding for the election will be for the 3 District seats up for election. The MGH Lease measure on the ballot is funded by the hospital.
- C. Balance Sheet – Current & Prior Month** (Pgs. 11, 12)
- No discussion.

1. Cash/Net Asset Graph (Pg. 14)

D. 1206(b) Report (Pgs. 17, 18)

Mr. Sperling pointed out that with a few exceptions we are not seeing any significant changes to what we expect to see month-to-month.

Discussions ensued regarding Medicare payment practices and the impact on Medicare dependent programs such as Cardiology Associates of Marin. Additionally, volumes in the clinics does not fluctuate that much although the newer practices (Urology) are still ramping up.

E. Narrative (Pgs. 19-21)

F. Discuss Community Health Grant Programs

Chair Sparkman noted that the Community Health Grant Program policy, application and reporting form has been approved by the MHD Board of Directors and that a list of grant applicants is being reviewed.

VI. PUBLIC COMMENT

- Steve Lamb

VII. AGENDA ITEMS FOR NEXT MEETING

- Review Draft MHD Audited Financials ending 06-30-2014

VIII. NEXT MHD F&A MEETING – Tuesday, October 28, 2014, 5:45pm

IX. ADJOURNMENT - There being no further business, the meeting adjourned at 5:35 pm.